

# CI Preferred Share ETF

TSX TICKER : FPR



AS AT DECEMBER 31, 2025

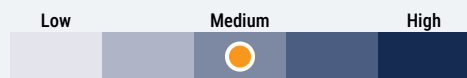
## FUND OVERVIEW

The Fund's investment objective is to provide Unitholders with: (a) regular distributions; and (b) the opportunity for capital appreciation from the performance of a portfolio comprised primarily of preferred shares of North American issuers.

## FUND DETAILS

Inception date	May 2016
Total net assets (\$CAD) As at 2025-12-31	\$57.2 million
NAVPS	\$25.5100
Market price	\$25.5100
MER (%) As at 2025-06-30	0.80
Management fee (%)	0.65
Units outstanding As at 2026-01-16	2,245,078
Asset class	Global Fixed Income
Currency	CAD
CUSIP	17162D109
Distribution frequency	Monthly
Last distribution	\$0.1218
Average Credit Rating	P2

## Risk rating<sup>1</sup>



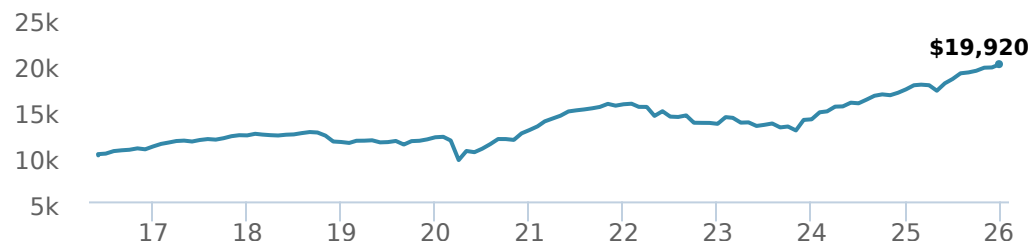
## INVESTOR SUITABILITY

For Those Who:

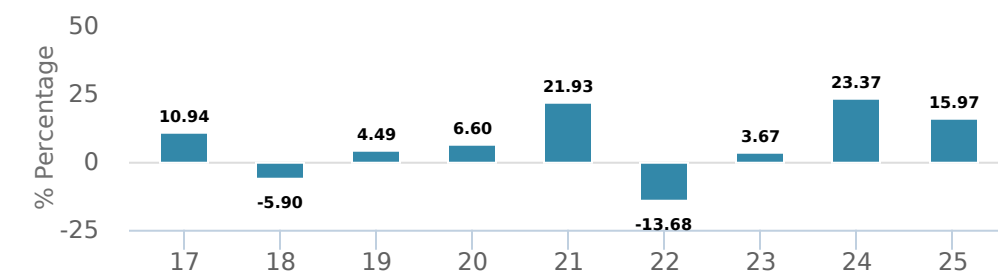
- Want North American Preferred Share Exposure
- Want The Potential For High Income Generation
- Want To Receive Regular Monthly Cash Flows (If Any)
- Can Tolerate Medium Risk

## PERFORMANCE<sup>2</sup>

Growth of \$10,000 (since inception date)



Calendar year performance



Average annual compound returns

YTD	1 Mo	3 Mo	6 Mo	1 Y	3 Y	5 Y	10 Y	Inception*
15.97%	1.84%	3.75%	8.83%	15.97%	14.04%	9.32%	-	7.41%

\*Since inception date

## DISTRIBUTION HISTORY<sup>3</sup>

Ex-Date	Total	Ex-Date	Total
2025-12-23	0.1218	2025-07-25	0.0965
2025-11-24	0.0768	2025-06-24	0.1189
2025-10-27	0.1087	2025-05-27	0.0768
2025-09-23	0.1257	2025-04-24	0.1262
2025-08-25	0.0768	2025-03-25	0.0804

## FUND CHARACTERISTICS

Average Coupon %	5.19
Yield	5.63

## RATING SUMMARY (%)

P1	15.19
P2	57.77
P3	14.74
P4	12.30
Average Credit Rating	P2

\*Corporate and Government bonds only.

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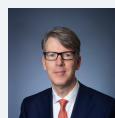
## PORTFOLIO ALLOCATIONS<sup>4</sup>

Asset allocation	(%)	Sector allocation	(%)	Geographic allocation	(%)
Canadian Equity	90.61	Financial Services	37.12	Canada	95.42
Canadian Corporate Bonds	4.24	Utilities	17.68	Bermuda	2.40
International Equity	2.40	Energy	17.16	United States	1.27
Cash and Equivalents	1.66	Telecommunications	10.02	Other	0.91
US Equity	1.09	Real Estate	8.15		
		Fixed Income	4.24		
		Cash and Cash Equivalent	1.66		
		Consumer Services	1.51		
		Other	1.37		
		Mutual Fund	1.09		

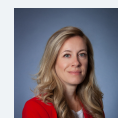
## TOP HOLDINGS<sup>5</sup>

	Sector	(%)
1. Enbridge Inc - Pfd Sr 1	Energy Services and Equipment	3.02%
2. BCE Inc - Pfd Sr AB	Diversified Telecommunications	2.76%
3. BCE Inc - Pfd Sr AD	Diversified Telecommunications	2.51%
4. Toronto-Dominion Bank - Pfd CI A Sr 1	Banking	2.13%
5. Brookfield Office Properties Inc - Pfd CI AAA Sr P	Real Estate Development	1.98%
6. Brookfield Renewable Partners LP - Pfd CI A	Electric Utilities	1.93%
7. TransAlta Corp - Pfd Sr C	Electric Utilities	1.90%
8. TC Energy Corp - Pfd Sr 1	Energy Services and Equipment	1.88%
9. Toronto-Dominion Bank - Pfd Sr 18	Banking	1.84%
10. TransAlta Corp - Pfd Sr E	Electric Utilities	1.75%
11. BCE Inc - Pfd Sr AI	Diversified Telecommunications	1.68%
12. BCE Inc - Pfd Sr AF	Diversified Telecommunications	1.60%
13. TC Energy Corp - Pfd Sr 7	Energy Services and Equipment	1.60%
14. TC Energy Corp - Pfd CI A Sr 3	Energy Services and Equipment	1.55%
15. Manulife Financial Corp - Pfd Sr 2	Insurance	1.55%

## MANAGEMENT TEAM



John Shaw



Leanne Ongaro

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<sup>1</sup> The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

<sup>2</sup> Commissions, management fees and expenses all may be associated with an investment in exchange-traded funds (ETFs). You will usually pay brokerage fees to your dealer if you purchase or sell units of an ETF on recognized Canadian exchanges. If the units are purchased or sold on these Canadian exchanges, investors may pay more than the current net asset value when buying units of the ETF and may receive less than the current net asset value when selling them. Please read the prospectus before investing. Important information about an exchange-traded fund is contained in its prospectus. The indicated rates of return are the historical annual compounded total returns net of fees and expenses payable by the fund (except for figures of one year or less, which are simple total returns) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. ETFs are not guaranteed; their values change frequently, and past performance may not be repeated.

<sup>3</sup> Please refer to the fund's simplified prospectus for distribution information.

<sup>5</sup> The portfolio holdings are subject to change without notice and may only represent a small percentage of portfolio holdings. They are not recommendations to buy or sell any particular security.

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The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values or returns on investment in an investment fund.

The "Growth of \$10,000 invested" chart shows the final value of a hypothetical \$10,000 investment in securities in this class/series of the fund as at the end of the investment period indicated and is not intended to reflect future values or returns on investment in such securities.

Management Expense Ratio ("MER") represents the trailing 12-month management expense ratio, which reflects the cost of running the fund, inclusive of applicable taxes including HST, GST and QST (excluding commissions and other portfolio transaction costs) as a percentage of daily average net asset value the period, including the fund's proportionate share of any underlying fund(s) expenses, if applicable. The MER is reported in each fund's Management Report of Fund Performance ("MRFP"). MRFPs can be found within the Documents tab on ci.com.

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