

# CI Preferred Share ETF

TSX TICKER : FPR



AS AT DECEMBER 31, 2025

## FUND OVERVIEW

The Fund's investment objective is to provide Unitholders with: (a) regular distributions; and (b) the opportunity for capital appreciation from the performance of a portfolio comprised primarily of preferred shares of North American issuers.

## FUND DETAILS

|  |                            |
|--|----------------------------|
| Inception date                               | <b>May 2016</b>            |
| Total net assets (\$CAD)<br>As at 2025-12-31 | <b>\$57.2 million</b>      |
| NAVPS  | <b>\$25.5100</b>           |
| Market price                                 | <b>\$25.5100</b>           |
| MER (%)<br>As at 2025-06-30                  | <b>0.80</b>                |
| Management fee (%)                           | <b>0.65</b>                |
| Units outstanding<br>As at 2026-01-16        | <b>2,245,078</b>           |
| Asset class                                  | <b>Global Fixed Income</b> |
| Currency                                     | <b>CAD</b>                 |
| CUSIP  | <b>17162D109</b>           |
| Distribution frequency                       | <b>Monthly</b>             |
| Last distribution                            | <b>\$0.1218</b>            |
| Average Credit Rating                        | <b>P2</b>                  |

### Risk rating<sup>1</sup>



## INVESTOR SUITABILITY

For Those Who:

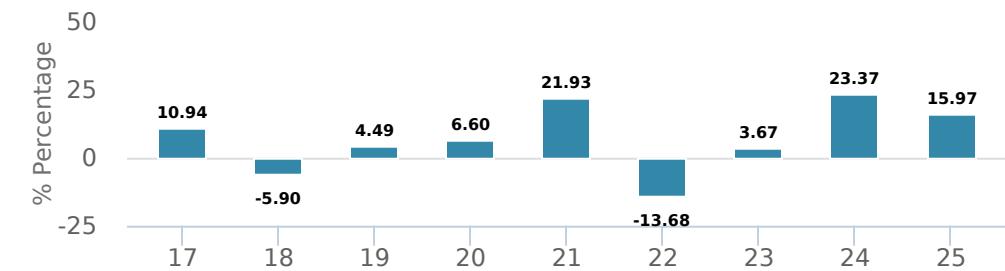
- Want North American Preferred Share Exposure
- Want The Potential For High Income Generation
- Want To Receive Regular Monthly Cash Flows (If Any)
- Can Tolerate Medium Risk

## PERFORMANCE<sup>2</sup>

Growth of \$10,000 (since inception date)



### Calendar year performance



### Average annual compound returns

| YTD           | 1 Mo         | 3 Mo         | 6 Mo         | 1 Y           | 3 Y           | 5 Y          | 10 Y | Inception*   |
|---------------|--------------|--------------|--------------|---------------|---------------|--------------|------|--------------|
| <b>15.97%</b> | <b>1.84%</b> | <b>3.75%</b> | <b>8.83%</b> | <b>15.97%</b> | <b>14.04%</b> | <b>9.32%</b> | -    | <b>7.41%</b> |

\*Since inception date

## DISTRIBUTION HISTORY<sup>3</sup>

| Ex-Date    | Total         | Ex-Date    | Total         |
|------------|---------------|------------|---------------|
| 2025-12-23 | <b>0.1218</b> | 2025-07-25 | <b>0.0965</b> |
| 2025-11-24 | <b>0.0768</b> | 2025-06-24 | <b>0.1189</b> |
| 2025-10-27 | <b>0.1087</b> | 2025-05-27 | <b>0.0768</b> |
| 2025-09-23 | <b>0.1257</b> | 2025-04-24 | <b>0.1262</b> |
| 2025-08-25 | <b>0.0768</b> | 2025-03-25 | <b>0.0804</b> |

## FUND CHARACTERISTICS

|                  |             |
|------------------|-------------|
| Average Coupon % | <b>5.19</b> |
| Yield            | <b>5.63</b> |

## RATING SUMMARY (%)

|                       |              |
|-----------------------|--------------|
| P1                    | <b>15.19</b> |
| P2                    | <b>57.77</b> |
| P3                    | <b>14.74</b> |
| P4                    | <b>12.30</b> |
| Average Credit Rating | <b>P2</b>    |

\*Corporate and Government bonds only.

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## PORTFOLIO ALLOCATIONS<sup>4</sup>

| Asset allocation         | (%)          | Sector allocation        | (%)          | Geographic allocation | (%)          |
|--------------------------|--------------|--------------------------|--------------|-----------------------|--------------|
| Canadian Equity          | <b>90.61</b> | Financial Services       | <b>37.12</b> | Canada                | <b>95.42</b> |
| Canadian Corporate Bonds | <b>4.24</b>  | Utilities                | <b>17.68</b> | Bermuda               | <b>2.40</b>  |
| International Equity     | <b>2.40</b>  | Energy                   | <b>17.16</b> | United States         | <b>1.27</b>  |
| Cash and Equivalents     | <b>1.66</b>  | Telecommunications       | <b>10.02</b> | Other                 | <b>0.91</b>  |
| US Equity                | <b>1.09</b>  | Real Estate              | <b>8.15</b>  |                       |              |
|                          |              | Fixed Income             | <b>4.24</b>  |                       |              |
|                          |              | Cash and Cash Equivalent | <b>1.66</b>  |                       |              |
|                          |              | Consumer Services        | <b>1.51</b>  |                       |              |
|                          |              | Other                    | <b>1.37</b>  |                       |              |
|                          |              | Mutual Fund              | <b>1.09</b>  |                       |              |

## TOP HOLDINGS<sup>5</sup>

|   | Sector                         | (%)          |
|---|--------------------------------|--------------|
| 1. Enbridge Inc - Pfd Sr 1                            | Energy Services and Equipment  | <b>3.02%</b> |
| 2. BCE Inc - Pfd Sr AB                                | Diversified Telecommunications | <b>2.76%</b> |
| 3. BCE Inc - Pfd Sr AD                                | Diversified Telecommunications | <b>2.51%</b> |
| 4. Toronto-Dominion Bank - Pfd Cl A Sr 1              | Banking                        | <b>2.13%</b> |
| 5. Brookfield Office Properties Inc - Pfd Cl AAA Sr P | Real Estate Development        | <b>1.98%</b> |
| 6. Brookfield Renewable Partners LP - Pfd Cl A        | Electric Utilities             | <b>1.93%</b> |
| 7. TransAlta Corp - Pfd Sr C                          | Electric Utilities             | <b>1.90%</b> |
| 8. TC Energy Corp - Pfd Sr 1                          | Energy Services and Equipment  | <b>1.88%</b> |
| 9. Toronto-Dominion Bank - Pfd Sr 18                  | Banking                        | <b>1.84%</b> |
| 10. TransAlta Corp - Pfd Sr E                         | Electric Utilities             | <b>1.75%</b> |
| 11. BCE Inc - Pfd Sr AI                               | Diversified Telecommunications | <b>1.68%</b> |
| 12. BCE Inc - Pfd Sr AF                               | Diversified Telecommunications | <b>1.60%</b> |
| 13. TC Energy Corp - Pfd Sr 7                         | Energy Services and Equipment  | <b>1.60%</b> |
| 14. TC Energy Corp - Pfd Cl A Sr 3                    | Energy Services and Equipment  | <b>1.55%</b> |
| 15. Manulife Financial Corp - Pfd Sr 2                | Insurance                      | <b>1.55%</b> |

## MANAGEMENT TEAM



John Shaw



Leanne Ongaro

**Over 35,000 financial advisors have chosen CI Global Asset Management as a partner. We believe that Canadians have the best opportunity for investments success by using the services of a professional financial advisor. [Learn more at ci.com](#).**

<sup>1</sup> The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

<sup>2</sup> Commissions, management fees and expenses all may be associated with an investment in exchange-traded funds (ETFs). You will usually pay brokerage fees to your dealer if you purchase or sell units of an ETF on recognized Canadian exchanges. If the units are purchased or sold on these Canadian exchanges, investors may pay more than the current net asset value when buying units of the ETF and may receive less than the current net asset value when selling them. Please read the prospectus before investing. Important information about an exchange-traded fund is contained in its prospectus. The indicated rates of return are the historical annual compounded total returns net of fees and expenses payable by the fund (except for figures of one year or less, which are simple total returns) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. ETFs are not guaranteed; their values change frequently, and past performance may not be repeated.

<sup>3</sup> Please refer to the fund's simplified prospectus for distribution information.

<sup>5</sup> The portfolio holdings are subject to change without notice and may only represent a small percentage of portfolio holdings. They are not recommendations to buy or sell any particular security.

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The "Growth of \$10,000 invested" chart shows the final value of a hypothetical \$10,000 investment in securities in this class/series of the fund as at the end of the investment period indicated and is not intended to reflect future values or returns on investment in such securities.

Management Expense Ratio ("MER") represents the trailing 12-month management expense ratio, which reflects the cost of running the fund, inclusive of applicable taxes including HST, GST and QST (excluding commissions and other portfolio transaction costs) as a percentage of daily average net asset value the period, including the fund's proportionate share of any underlying fund(s) expenses, if applicable. The MER is reported in each fund's Management Report of Fund Performance ("MRFP"). MRFPs can be found within the Documents tab on [ci.com](#).

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